PART I

GOVERNMENT OF PUNJAB

DEPARTMENT OF LEGAL AND LEGISLATIVE AFFAIRS, PUNJAB

NOTIFICATION

The 28th September, 2018

No.23-Leg./2018.- The following Act of the Legislature of the State of Punjab received the assent of the Governor of Punjab on the 12th day of September, 2018, is hereby published for general information:-

THE PUNJAB SETTLEMENT OF AGRICULTURAL INDEBTEDNESS (AMENDMENT) ACT, 2018

(Punjab Act No. 22 of 2018)

AN

ACT

further to amend the Punjab Settlement of Agricultural Indebtedness Act, 2016.

BE it enacted by the Legislature of the State of Punjab in the Sixty-ninth Year of the Republic of India as follows:-

(1) This Act may be called the Punjab Settlement of Agricultural Short title and Indebtedness (Amendment) Act, 2018.

commencement.

- It shall come into force on and with effect from the date of its publication in the Official Gazette.
- In the Punjab Settlement of Agricultural Indebtedness Act, 2016 Amendment of (hereinafter referred to as the principal Act), in section 2, in clause (j), for the word "District", the word "Divisional" shall be substituted.

section 2 of Punjab Act 15 of 2016.

3. In the principal Act, after section 3, the following section shall be inserted, Insertion of namely:-

section 3-A of Punjab Act 15 of 2016.

The Government shall notify the maximum amount of debt that

can be advanced by the creditor to the debtor on per Minimum limit of debt. acre basis.".

In the principal Act, for section 5, the following section shall be substituted, Substitution of namely:-

section 5 of Punjab Act 15 of 2016.

"5. (1) The Government shall establish a Divisional Agricultural Debt
Establishment of Divisional Agricultural Debt
Settlement Forum (hereinafter referred to as Forum) at every division of the State to carry out the purposes of this Act within the territorial jurisdiction of such

Settlement division. Forum.

(2) The Forum shall consist of three members including a Chairman and two members, to be nominated by the Government.

- (3) The Chairman of the Forum shall be the Commissioner of the division and two ex-officio members to be nominated, by notification, one each from the Department of Agriculture and Revenue.
- (4) The Forum shall have the jurisdiction to make settlement between the debtor and his creditor if-
 - (i) the loan has been taken by the debtor or provided by the creditor for agricultural purposes; and
 - (ii) the total debt of the debtor does not exceed rupees fifteen lacs.".

VIVEK PURI,

Secretary to Government of Punjab, Department of Legal and Legislative Affairs.

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